

# UTP Q2 2020

## U.S. EQUITIES SECURITIES INFORMATION PROCESSOR (UTP SIP) KEY QUARTERLY OPERATING METRICS OF TAP

The statistics below represent Population, Quote and Trade metrics as provided by the Securities Information Processors (SIP) and the SIP Administrator responsible for disseminating UTP Level 1 trade and quote information in NASDAQ ("Tape C") listed securities traded on participating U.S. exchanges.<sup>1</sup> The UTP Plan for Tape C has provided this information as a means to increase transparency related to the activities of the U.S. consolidated tape plans.

### TAPE C SUBSCRIBER/HOUSEHOLD METRICS

| Quarter | Capped Non-Professional Subscribers<br>(Quarter-End) | Quote Usage<br>(Total; Excludes Capped Subscribers) | Professional Subscribers<br>(Quarter-End) | Households<br>(Quarter-End) | Real-Time Internal Only Vendors<br>(Quarter-End) | Real-Time External Vendors<br>(Quarter-End) | Non-Display Vendors<br>(Quarter-End) |
|---------|--|---|---|-----------------------------|--|---|--------------------------------------|
| 1Q 2014 | 2,879,075  | 666,202,789   | 285,913                                   | 147,003,114                 | 338  | 404   | NA                                   |
| 2Q 2014 | 2,671,920  | 645,106,685   | 259,728                                   | 148,532,450                 | 367  | 368   | NA                                   |
| 3Q 2014 | 2,663,160  | 611,001,796   | 256,986                                   | 149,457,746                 | 375  | 363   | NA                                   |
| 4Q 2014 | 2,562,470  | 582,930,471   | 256,221                                   | 148,847,126                 | 384  | 358   | NA                                   |
| 1Q 2015 | 2,731,280  | 618,418,754   | 253,034                                   | 145,667,176                 | 350  | 353   | 325                                  |
| 2Q 2015 | 2,777,403  | 536,965,855   | 247,432                                   | 153,762,745                 | 333  | 350   | 284                                  |
| 3Q 2015 | 2,903,175  | 516,227,827   | 249,066                                   | 153,347,824                 | 329  | 349   | 290                                  |
| 4Q 2015 | 2,759,717  | 537,331,773   | 262,065                                   | 152,049,960                 | 326  | 340   | 285                                  |
| 1Q 2016 | 2,726,720  | 485,909,937   | 264,939                                   | 152,005,840                 | 324  | 336   | 284                                  |
| 2Q 2016 | 2,763,985  | 503,615,964   | 278,816                                   | 153,164,410                 | 314  | 336   | 280                                  |
| 3Q 2016 | 2,916,910  | 499,523,526   | 277,098                                   | 153,403,436                 | 316  | 335   | 284                                  |
| 4Q 2016 | 2,807,292  | 462,110,052   | 274,658                                   | 152,025,096                 | 312  | 333   | 287                                  |
| 1Q 2017 | 3,096,928  | 491,129,027   | 271,493                                   | 151,272,039                 | 314  | 330   | 291                                  |
| 2Q 2017 | 3,014,408  | 494,878,792   | 274,793                                   | 150,764,654                 | 326  | 319   | 294                                  |
| 3Q 2017 | 3,030,000  | 475,041,215   | 281,125                                   | 151,066,500                 | 328  | 305   | 292                                  |
| 4Q 2017 | 3,292,270  | 485,171,093   | 280,623                                   | 146,252,731                 | 325  | 298   | 286                                  |
| 1Q 2018 | 3,818,055  | 537,351,837   | 295,922                                   | 146,084,856                 | 320  | 287   | 296                                  |
| 2Q 2018 | 3,669,805  | 470,250,671   | 287,244                                   | 147,326,038                 | 330  | 276   | 300                                  |
| 3Q 2018 | 3,713,954  | 480,701,891   | 290,966                                   | 147,549,195                 | 329  | 278   | 306                                  |
| 4Q 2018 | 3,436,453  | 511,526,871   | 289,965                                   | 146,788,195                 | 330  | 272   | 302                                  |
| 1Q 2019 | 3,517,397  | 512,931,999   | 288,740                                   | 146,281,195                 | 333  | 265   | 300                                  |
| 2Q 2019 | 3,470,429  | 566,498,423   | 285,269                                   | 140,439,000                 | 332  | 260   | 301                                  |
| 3Q 2019 | 3,387,910  | 575,027,372   | 281,017                                   | 138,406,700                 | 322  | 255   | 305                                  |
| 4Q 2019 | 3,381,322  | 537,831,742   | 280,781                                   | 134,756,000                 | 317  | 256   | 309                                  |
| 1Q 2020 | 4,246,429  | 652,779,504   | 286,991                                   | 133,395,000                 | 316  | 253   | 318                                  |
| 2Q 2020 | 5,720,157  | 821,611,938   | 278,085                                   | 132,411,000                 | 316  | 252   | 319                                  |

#### DEFINITIONS

- (1) **Capped Nonprofessionals** includes data usage by those defined pursuant to the Nonprofessional Subscriber policy paying the flat per Subscriber rate. Includes Nonprofessionals paying on a per-quote basis that are capped at \$1.00/month.
- (2) **Quote Usage** includes data usage for those Professionals that choose to report on a Per Query basis as well as Nonprofessionals that are not capped at \$1.00/month.
- (3) **Professional Subscribers** are deemed to be those that do not meet the criteria defined pursuant to the Nonprofessional Subscriber policy paying on a per device basis.
- (4) **Households** provide an estimate of households reached based on usage reporting of cable television broadcast data. \* Numbers have been slightly adjusted to reflect correct reporting.
- (5) **Real-Time Internal Only Vendors** are Data Feed Recipients that only use the data internally.
- (6) **Real-Time External Vendors** are Data Feed Recipients that redistribute data externally outside their firm, as well as any applicable internal use.
- (7) **Non-Display Vendors** are Data Feed Recipients that use the data for Non-Display, as well as any other applicable use.
- (8) **NA** means 'Not Applicable' as the metrics were not available for this time period.

<sup>1</sup> Current members of the Tape C Plan are available at <http://www.utpplan.com/participants>