

# UTP NON-DISPLAY DECLARATION 2024

**NON-DISPLAY USAGE** refers to accessing, processing or consuming UTP Information, whether received via direct and/or indirect Data Feeds, for a purpose other than solely facilitating the delivery of the UTP Information to a display, or for the purpose of further internally or externally redistributing the data. Further redistribution of the UTP Information refers to the transportation or dissemination to another server, location, or device. For additional information regarding UTP Level 1 Non-Display usage, please see [Vendor Alert #2014-5](#), page 9 of [UTP Data Policies](#), or contact [admin@utpplan.com](mailto:admin@utpplan.com).

Note, if the UTP Information is used in Non-Display to create derived data and use the derived data for the purposes of solely displaying the derived data, then the Non-Display fee schedule does not apply, but the data may be fee liable under the regular fee schedule.

The three Non-Display Usage fees are: Non-Display in an Electronic Trading System, Non-Display on a firm’s own behalf, and Non-Display on behalf of a firm’s clients..

## ELECTRONIC TRADING SYSTEM FEES

Electronic Trading System fees are applicable when your firm's Non-Display Use of UTP Information is, in whole or in part, for the purpose of **internally matching buy and sell orders** within an organization. This category includes, but is not restricted to, use in trading system(s), such as exchanges, alternative trading systems (ATs), broker crossing networks, broker crossing systems not filed as ATs, dark pools, multilateral trading facilities, and systematic internalization systems. Note, an organization that uses data in Electronic Trading Systems must count each Electronic Trading System that uses data on a Non-Display basis and would be required to pay separately for each Electronic Trading System.

1. Does your organization use Real-Time UTP Information in an <b>ELECTRONIC TRADING SYSTEM</b> ?	<input type="checkbox"/> YES <input type="checkbox"/> NO
A) How many Electronic Trading Systems does your firm operate? <input type="text"/>	
B) List each of your firm's Electronic Systems: <input type="text"/>	

## NON-DISPLAY USE FEES ON A FIRM’S OWN BEHALF & ON BEHALF OF A FIRM’S CLIENTS

These fees apply when an organization uses the Information for Non-Display purposes on its own behalf or on behalf of clients (other than for purposes of an Electronic Trading System). Only one such fee applies to each organization’s account regardless of the number of Non-Display uses of data the firm makes within that category. The categories include, but is not limited to: use of data for automated order or quote generation or for order pegging, price referencing for algorithmic trading or smart order routing, and use of data for operations control programs, investment analysis, order verification, surveillance programs, risk management, compliance or portfolio valuation.

2A. Does your organization use the Real-Time UTP Information in <b>Non-Display ON ITS OWN BEHALF</b> (other than for purposes of an Electronic Trading System)?	<input type="checkbox"/> YES <input type="checkbox"/> NO
2B. Does your organization use the Real-Time UTP Level 1 Information in <b>Non-Display ON BEHALF OF CLIENTS</b> (other than for purposes of an Electronic Trading System)?	<input type="checkbox"/> YES <input type="checkbox"/> NO

*Note: Your organization’s current Non-Display usage can be found by accessing the NORA usage reporting system ([NORA Reporting Application](#)) or in the EIP system ([Electronic Invoice Presentment \(EIP\)](#)).*

## APPLICATION SIGNATURE

I certify that the information provided on this UTP Non-Display Declaration is accurate.

<b>Organization/Vendor Name:</b>	<input type="text"/>
<b>Signature:</b>	<input type="text"/>
<b>Print Name:</b>	<input type="text"/>
<b>Date:</b>	<input type="text"/>